

Filing under clause (d) of sub-regulation (5) of regulation 31 of the IBBI (Liquidation Process) Regulations, 2016

Name of the Corporate Debtor: Sai Infosystem (India) Limited

Date of commencement of liquidation: 22nd August, 2019; List of stakeholders as on: 18th October, 2022

(Amount in ₹)

Sl. No.	Category of stakeholders	Summary of claims received		Summary of claims admitted		Amount of contingent claims	Amount of claims rejected	Amount of claims under verification	Details in Annexure	Remarks, if any
		No. of claims	Amount	No. of claims	Amount					
1	Unpaid insolvency resolution process costs								NA	
2	Liquidation costs incurred till date								NA	
3	Secured financial creditors	04	15,52,86,47,968	04	15,52,70,19,925	-	16,28,043		1	Amount pertaining to legal expenses is rejected
4	Unsecured financial creditors	07	5,93,99,93,084	07	5,93,89,03,679	-	10,89,405		2	Amount pertaining to legal expenses is rejected
5	Operational creditors (Workmen)	00	-	00	-	-	-	-	3	
6	Operational creditors (Employees)	44	5,01,59,108	37	4,90,53,446	-	11,05,642	-	4	Claims were not properly signed and were in wrong form.
7	Operational creditors (Government Dues)	04	21,73,51,28,530	02	21,68,46,32,320	-	5,04,96,210	-	5	Claims were filed beyond the timeline
8	Operational creditors (other than Workmen, Employees and Government Dues)	07	76,57,95,367	05	72,04,05,990	-	4,53,89,377	-	6	As per the Annexure attached

9	Other stakeholders, if any (other than financial creditors and operational creditors)	00	-	00	-	-	-	-	7	
Total		66	44,01,97,24,057	55	43,92,00,15,360		9,97,08,677			

Annexure-1

Name of the Corporate Debtor: Sai Infosystem (India) Limited

Date of commencement of liquidation: 22nd August, 2019; List of stakeholders as on: 18th October, 2022

List of secured financial creditors

(Amount
in ₹)

Sl. No.	Name of creditor	Details of claim received		Details of claim admitted						Amount of contingent claim	Amount of any mutual dues, that may be set off	Amount of claim rejected	Amount of claim under verification	Remarks, if any	
		Date of receipt	Amount claimed	Amount of claim admitted	Nature of claim	Amount covered by security interest	Whether security interest relinquished? (Yes/No)	Details of Security Interest	Amount covered by guarantee						% share in total amount of claims admitted
1.	Union Bank of India (Erstwhile Corporation Bank)	23-10-19	3,080,589,862	3,080,589,862	Secured Financial Creditor		Yes	As per Claim	NIL	7.014%	NIL	NIL	NIL	NIL	
2.	State Bank of India	23-10-19	9,396,071,794	9,396,071,794	Secured Financial Creditor		Yes	As per Claim	NIL	21.394%					

3.	Indian Bank (Erstwhile Allahabad Bank)	18-11- 19	979,152,2 29	977,524,185	Secured Financial Creditor		Yes	As per Claim	NIL	2.226%			1,628,043		
4.	Bank of Baroda	25-11- 19	2,072,834, 083	2,072,834,08 3	Secured Financial Creditor		Yes	As per Claim	NIL	4.720%					

Annexure-2

Name of the Corporate Debtor: Sai Infosystem (India) Limited

Date of commencement of liquidation: 22nd August, 2019; List of stakeholders as on: 18th October, 2022

List of unsecured financial creditors

(Amount
in ₹)

Sl. No.	Name of creditor	Details of claim received		Details of claim admitted				Amount of contingent claim	Amount of any mutual dues, that may be set off	Amount of claim rejected	Amount of claim under verification	Remarks, if any
		Date of receipt	Amount claimed	Amount of claim admitted	Nature of claim	Amount covered by guarantee	% share in total amount of claims admitted					
1	Siemens Financial Services Private Limited	25/10/19	165,273,139	165,273,139	Unsecured financial creditor		0.376%	-	-	-	-	
2	SREI Equipment Finance Limited	23/10/19	2,862,894,924	2,862,894,924	Unsecured financial creditor		6.518%	-	-	-	-	
3	Reliance Commercial Finance Limited	09/10/19	246,037,515	246,037,515	Unsecured financial creditor		0.560%	-	-	-	-	
4	BANK OF BARODA (E-Vijaya) A/c. Atrium Infocom P Ltd.)		632,007,539	632,007,539	Unsecured financial creditor		1.439%	-	-	-	-	

5	BANK OF BARODA (E-Vijaya) A/c. Click Telecom P Ltd.)		368,347,955	368,347,955	Unsecured financial creditor		0.839%	-	-	-	-	
6	Asset Reconstruction Company (India) Limited	22/10/19	1,461,295,917	1,460,936,56 1	Unsecured financial creditor		3.326%	-	-	359,356	-	
7	Ramesh D Shah	23/10/19	204,136,095	203,406,046	Unsecured financial creditor		0.463%	-	-	730,049	-	

Annexure-3

Name of the Corporate Debtor: Sai Infosystem (India) Limited

Date of commencement of liquidation: 22nd August, 2019; List of stakeholders as on: 18th October, 2022

List of operational creditors (Workmen)

(Amount in
₹)

Sl. No.	Name of authorised representative, if any	Name of workman	Details of claim received		Details of claim admitted				Amount of contingent claim	Amount of any mutual dues, that may be set off	Amount of claim rejected	Amount of claim under verification	Remarks, if any
			Date of receipt	Amount claimed	Total amount of claim admitted	Amount of claim for the period of twenty-four months preceding the liquidation commencement Date	Nature of claim	% share in total amount of claims admitted					
Not Claims received													

Annexure-4**Name of the Corporate Debtor: Sai Infosystem (India) Limited****Date of commencement of liquidation: 22nd August, 2019; List of stakeholders as on: 18th October, 2022****List of operational creditors (Employees)**

(Amount in ₹)

Sl. No.	Name of authorised representative, if any	Name of employee	Details of claim received		Details of claim admitted				Amount of contingent claim	Amount of any mutual dues, that may be set off	Amount of claim rejected	Amount of claim under verification	Remarks, if any
			Date of receipt	Amount claimed	Total amount of claim admitted	Amount of claim for the period of twenty-four months preceding the liquidation commencement date	Nature of claim	% share in total amount of claims admitted					
1.	Jignesh Doshi	Shingala Rajesh Amrutlal	22/10/2019	408,996	408,996	408,996	Operational Creditor-Employee	0.001%	-	-	-	-	
2.		Suketu Girishchandra Pandya	22/10/2019	766,230	766,230	766,230	Operational Creditor-Employee	0.002%	-	-	-	-	
3.		Bhavnish Gohel	22/10/2019	414,000	414,000	414,000	Operational Creditor-Employee	0.001%	-	-	-	-	

4.	Jignesh Doshi	Anupam Navnitlal Desai	22/10/2019	1,856,657	1,856,657	1,856,657	Operational Creditor-Employee	0.004%	-	-	-	-	
5.		Gopal Rameshbhai Panchal	22/10/2019	919,101	919,101	919,101	Operational Creditor-Employee	0.002%	-	-	-	-	
6.		Nirav Ajitkumar Sheth	23/10/2019	1,022,390	1,022,390	1,022,390	Operational Creditor-Employee	0.002%	-	-	-	-	
7.		Balkrishna Atchutana Sharma	23/10/2019	2,378,272	2,378,272	2,378,272	Operational Creditor-Employee	0.005%	-	-	-	-	
8.		Kirit P Joshi	23/10/2019	3,355,229	3,355,229	3,355,229	Operational Creditor-Employee	0.008%	-	-	-	-	
9.		Bhaumik Dave	23/10/2019	102,972	102,972	102,972	Operational Creditor-Employee	0.000%	-	-	-	-	
10.		Maheshkumar Girishbhai Solanki	23/10/2019	2,802,456	2,802,456	2,802,456	Operational Creditor-Employee	0.006%	-	-	-	-	
11.		Jignesh Mahendrabhai Doshi	23/10/2019	472,366	472,366	472,366	Operational Creditor-Employee	0.001%	-	-	-	-	
12.		Paras Prafulkumar Sanghvi	23/10/2019	544,480	544,480	544,480	Operational Creditor-Employee	0.001%	-	-	-	-	
13.		Mithilesh Kumar Singh	23/10/2019	1,743,170	1,743,170	1,743,170	Operational Creditor-Employee	0.004%	-	-	-	-	
14.	Dipesh Chandrahas Pavar	23/10/2019	143,932	143,932	143,932	Operational Creditor-Employee	0.000%	-	-	-	-		

15.	Jignesh Doshi	Ravindra B. Rathod	23/10/2019	68,478	68,478	68,478	Operational Creditor-Employee	0.000%	-	-	-	-	
16.		Varun S. Patel	23/10/2019	48,543	48,543	48,543	Operational Creditor-Employee	0.000%	-	-	-	-	
17.		Rajesh P Khatri	23/10/2019	2,030,899	2,030,899	2,030,899	Operational Creditor-Employee	0.005%	-	-	-	-	
18.		Sonal Lalitkumar Thakkar	23/10/2019	336,499	336,499	336,499	Operational Creditor-Employee	0.001%	-	-	-	-	
19.		Dhaval Kumar Gunvantray Bhatt	24/10/2019	98,871	98,871	98,871	Operational Creditor-Employee	0.000%	-	-	-	-	
20.		Ketankumar Kantilal Rathod	24/10/2019	92,479	92,479	92,479	Operational Creditor-Employee	0.000%	-	-	-	-	
21.		Rahul Deo	24/10/2019	5,711,982	5,711,982	5,711,982	Operational Creditor-Employee	0.013%	-	-	-	-	
22.		Kishor Ramprakash Verma	24/10/2019	557,071	557,071	557,071	Operational Creditor-Employee	0.001%	-	-	-	-	
23.		Neeraj Kumar Jagdish Singh	25/10/2019	1,695,032	1,695,032	1,695,032	Operational Creditor-Employee	0.004%	-	-	-	-	
24.	Manoj Bhagchandani	31/10/2019	8,050,064	8,050,064	8,050,064	Operational Creditor-Employee	0.018%	-	-	-	-		

25.	Jignesh Doshi	Manish Purshottam Ajmera	2/11/2019	5,336,320	5,336,320	5,336,320	Operational Creditor-Employee	0.012%	-	-	-	-	
26.		Vikalp V Saxena	8/11/2019	632,905	632,905	632,905	Operational Creditor-Employee	0.001%	-	-	-	-	
27.		Mihir Jitendra Mehta	11/11/2019	1,530,221	1,530,221	1,530,221	Operational Creditor-Employee	0.003%	-	-	-	-	
28.		Jigar Bhadresh Patel	13/11/2019	590,939	590,939	590,939	Operational Creditor-Employee	0.001%	-	-	-	-	
29.		Jainik Nitin Shah	13/11/2019	492,559	492,559	492,559	Operational Creditor-Employee	0.001%	-	-	-	-	
30.		Rachana Chamanlal Sharma	13/11/2019	734,993	734,993	734,993	Operational Creditor-Employee	0.002%	-	-	-	-	
31.		Mohitkumar R Gupta	13/11/2019	1,480,758	1,480,758	1,480,758	Operational Creditor-Employee	0.003%	-	-	-	-	
32.		Raman Thakur	13/11/2019	392,572	392,572	392,572	Operational Creditor-Employee	0.001%	-	-	-	-	
33.		Chirag Arvindbhai Shah	13/11/2019	448,985	448,985	448,985	Operational Creditor-Employee	0.001%	-	-	-	-	
34.		Roshan Ajit Goyal	22/10/2019	161,093	161,093	161,093	Operational Creditor-Employee	0.000%	-	-	-	-	
35.	Abhishek Anand	23/10/2019	839,933	839,933	839,933	Operational Creditor-Employee	0.002%	-	-	-	-		

36.	Jignesh Doshi	Rajesh Gupta	23/10/2019	267,000	267,000	267,000	Operational Creditor-Employee	0.001%	-	-	-	-	
37.		Satish Vasudev Khubani	24/10/2019	525,000	525,000	525,000	Operational Creditor-Employee	0.001%	-	-	-	-	
38.		Mayur K Patel	23/10/2019	104,092							104,092		Unsigned Claim Form
39.		Mohanam Shreedhara Menon	23/10/2019	76,365							76,365		Claim was not submitted in relevant form.
40.		Viren Hashmukhbhai Kachhia	23/10/2019	45,969							45,969		Unsigned Claim Form
41.		Ajay Singh Gautam	10/11/2019	14,62,76							14,62,76		Claim was not submitted in relevant form.
42.		Vikram N Nirmal	24/10/2019	700,000							700,000		Unsigned Claim Form
43.		Chetansinh Ranjitsinh Dabhi	24/10/2019	19,765							19,765		Unsigned Claim Form
44.		Ajay Ashokkumar Shah	8/11/2019	159,470							159,470		Unsigned Claim Form

Annexure-5

Name of the Corporate Debtor: Sai Infosystem (India) Limited

Date of commencement of liquidation: 22nd August, 2019; List of stakeholders as on: 18th October, 2022

List of operational creditors (Government Dues)

(Amount
in ₹)

Sl. No.	Details of Claimant		Details of claim received		Details of claim admitted					Amount of contingent claim	Amount of any mutual dues, that may be set off	Amount of claim rejected	Amount of claim under verification	Remarks, if any	
	Department	Government	Date of receipt	Amount claimed	Amount of claim admitted	Nature of claim	Amount covered by lien or attachment pending disposal	Whether lien / attachment removed? (Yes/No)	% share in total amount of claims admitted						
1.	Income Tax Department	Central Government	09-10-19	5,583,027,840	5,583,027,840	Operational Creditor			12.712%	-	-	-	-	-	-
2.	State Tax Officer	State Government	22-10-19	16,101,604,480	16,101,604,480	Operational Creditor	10,53,75,08,975	No	36.661%	-	-	-	-	-	-
3.	Ahmedabad Municipal corporation	State Government	17-01-20	19,114,760								19,114,760			Claim received beyond due timeline
4.	Joint commissioner, State Tax	State Government	13-04-22	31,381,450								31,381,450			Claim received beyond due timeline

Annexure-6

Name of the Corporate Debtor: Sai Infosystem (India) Limited

Date of commencement of liquidation: 22nd August, 2019; List of stakeholders as on: 18th October, 2022

List of operational creditors (other than Workmen, Employees and Government Dues)

(Amount
in ₹)

Sl. No.	Name of creditor	Details of claim received		Details of claim admitted						Amount of contingent claim	Amount of any mutual dues, that may be set off	Amount of claim rejected	Amount of claim under verification	Remarks, if any
		Date of receipt	Amount claimed	Amount of claim admitted	Nature of claim	Amount covered by lien or attachment pending disposal	Whether lien / attachment removed? (Yes/No)	Amount covered by guarantee	% share in total amount of claims admitted					
1.	Redington (India) Limited	23-10-19	314,101,980	314,101,980	Operational Creditor	NIL	No	No	0.715%	-	-	-	-	-
2.	Padmavati Enterprise	23-10-19	407,331	407,331	Operational Creditor	NIL	No	No	0.001%	-	-	-	-	-
3.	Parshwa Traders	23-10-19	369,307	369,307	Operational Creditor	NIL	No	No	0.001%	-	-	-	-	-
4.	ICICI Bank Ltd.	23-10-19	400,661,903	400,661,903	Operational Creditor	NIL	No	No	0.912%	-	-	-	-	-
5.	Centre for Development of Telematics	13-04-20	4,865,469	4,865,469	Operational Creditor	NIL	No	No	0.011%	-	-	-	-	-

6.	Anokhi Realty Pvt Ltd.	23-10-19	45,100,000									45,100,000		The said claim is under dispute and subjudiced
7.	Paresh Co-operative Housing Society Ltd.	04-01-20	289,377									289,377		Claim received beyond due timeline

Annexure-7

Name of the corporate debtor:; Date of commencement of liquidation:..... ; List of stakeholders as on:.....

List of other stakeholders, if any (other than financial creditors and operational creditors)

(Amount in ₹)

Sl. No	Name of stakeholder	Category of stakeholders (preference shareholders /equity shareholders /partners / others)	Details of claim received		Details of claim admitted					Amount of contingent claim	Amount of any mutual dues, that may be set off	Amount of claim rejected	Amount of claim under verification	Remarks,if any
			Date of receipt	Amount claimed	Amount of claim admitted	Nature of claim	Amount covered by lien or attachment pending disposal	Whether lien / attachment removed? (Yes/ No)	Amount covered by guarantee					
Not Claims received														