

**BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL,  
AHMEDABAD BENCH**

**Case No. CP (IB) No. 164/NCLT/AHM/2017**

**In the matter of**

**M/s Sai InfoSystem (India) Limited (under Liquidation)**

The Company went into Liquidation vide the Hon'ble NCLT Order dated 22.08.2019 and the Order was received on 23.09.2019. Accordingly, Liquidation commencement date considered as 23.09.2019.

As required under Regulation 31(2) of the IBBI (Liquidation Process) Regulations, 2016, please find enclosed herewith list of Stakeholders as on 28.05.2022.

**In the matter of M/s Sai InfoSystem (India) Limited**



*Sheth*  
**Parag Sheth  
Liquidator**

**IBBI/IPA-002/IP-N00142/2017-18/10381**

**Dated: 28.05.2022**

**Place: Ahmedabad**

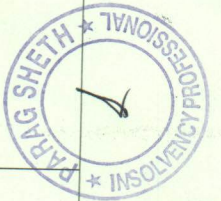
**M/S SAI INFOSYSTEM (INDIA) LTD**  
**TOTAL CLAIM STATUS AS ON 28.05.2022**

Sr. No.	Type	STATUS AS ON DATE									
		Claims Received		Claims Admitted		Claims Not Admitted		Under Verification			
		No.	Amount	No.	Amount	No.	Amount	No.	Amount		
1	Claim D- Financial Creditors - Secured FC - Unsecured FC	11	21,468,641,052	11	21,465,923,604	-	2,717,448		-		-
2	Claim C - Operational Creditors	6	5,693,955,569	6	5,692,866,164		1,089,405		-		-
3	Claim E- Employees	45	50,318,578		-	45	50,318,578		-		-
4	Claim G - Other Stakeholder	1	10,632,009			1	10,632,009		-		-
	<b>TOTAL</b>	<b>68</b>	<b>44,030,515,536</b>	<b>18</b>	<b>43,870,961,914</b>	<b>50</b>	<b>159,553,622</b>		<b>-</b>		<b>-</b>



**M/s Sai Infosystem (India) Ltd.**  
**List of Financial Creditor (Form - D) as on 28.05.2022**

Sr. No	Date of Receipt of Claim	Name of Employee / Firm	Address	Email ID	WHETHER RIGHT RELINQUISHED	Total Claim Amount in Rs.	Principal Amount in Rs.	Interest Amount in Rs.	Legal Expenses/Mis.E xpenses	Amount admitted (Amount in Rs.)	Status	SECURED/UNSECURED
1	25.10.2019	Siemens Financial Services Private Limited	Siemens Financial Services Private Limited, Birla Aurora Towers, Level 21, Plot No. 1080, Dr. Annie Besant Road, Worli, Mumbai- 400030	vaibhav.priyadarshi@seimens.com;jigar.dave@seimens.com	NIL SECURITY	165,273,139	46,640,866	118,632,273		165,273,139	ADMITTED	UNSECURED FC
2	23.10.2019	Corporation Bank Corporate Banking Branch(0489)	Corporation Bank Corporate Banking Branch(0489), 1st Floor, Rangoli Complex, Opp. V S Hospital, Ashram Road, Ahmedabad-380006	cb0489@corpbank.co.in	YES EXCEPT PROPERTY NO. 25 IN LIST ( PART 1, SECOND FLOOR, SIS BUILDING IN NAME OF SUJYOT INFRASTRUCTURE PVT LTD.	3,080,589,862	1,090,543,702	1,990,046,160		3,080,589,862	ADMITTED	SECURED
3	23.10.2019	SREI EQUIPMENT FINANCE LIMITED	SREI EQUIPMENT FINANCE LIMITED Plot No. Y-10, Blok EP, Sector V, Salt Lake City, Kolkata- 700091	pavan.trivedi@srei.com; sumit.sharma@srei.com; abhishek.verma@srei.com; jaita.sarkar@srei.com	NO- FIRST FLOOR, PART IV, SIS BUILDING IN NAME OF SUJYOT INFRASTRUCTURE	2,862,894,924	2,862,894,924			2,862,894,924	ADMITTED	UNSECURED FC
4	23.10.2019	STATE BANK OF INDIA	State bank of India, Stressed Assets Management Branch, 2nd /floor, Paramsidhi Complex, Opp. V. S. Hospital, Ellisbridge, Ahmedabad-380006	shl.04199@sbi.co.in	YES- RIGHT RELINQUISHED	9,396,071,794	4,312,309,323.52	5,083,762,471		9,396,071,794	ADMITTED	SECURED
5	18.11.2019	ALLAHABAD BANK	Ground Floor, ACME Centre, Nr. Navrangpura Railway Crossing, Navrangpura, Ahmedabad.	br.samahmedabad@allahabadbank.in;br.samahmedabad@gm ail.com	YES- RIGHT RELINQUISHED	979,152,229	497,893,748	479,630,437	1,628,043	977,524,185	ADMITTED	SECURED



6	9.10.2019	RELIANCE COMMERCIAL FINANCE LIMITED	Reliance Centre, 6th Floor, South Wing, Off. Western Express Highway, Santacruz (East), Mumbai-400 055	kislay.kanu@relianceada.com	YES- RIGHT RELINQUISHED	246,037,515	85,268,241	160,769,274	246,037,515	ADMITTED	SECURED
7	25.11.2019	BANK OF BARODA	Bank of Baroda, Zonal Stressed Assets Recovery Branch, 4th Floor, "BOB Tower", Opp. Law Garden, Ellisbridge, Ahmedabad- 380006		YES- RIGHT RELINQUISHED	2,072,834,083	1,141,841,562	930,992,521	2,072,834,083	ADMITTED	SECURED
8	Corp. guarantee invoked	BANK OF BARODA (E-Vijaya) A/c. Attrium Infocom P Ltd.)		ARMAHM@bankofbaroda.com	UNSECURED	632,007,539	335,457,334	296,550,205	632,007,539	ADMITTED	UNSECURED FC
9	Corp. guarantee invoked	BANK OF BARODA (E-Vijaya) A/c. Click Telecom P Ltd.)			UNSECURED	368,347,955	150,000,000	218,347,955	368,347,955	ADMITTED	UNSECURED FC
10	22.10.2019	Asset Reconstruction Company (India) Limited	The Ruby, 10th Floor, 29 Senapati Bapat Marg, Dadar (West), Mumbai-400028	nitika.kala@arcli.co.in ratanlal.chaudhary@arcs.net.in debasish.kotoky@arcs.net.in	NO-	1,461,295,917	520,800,000	940,136,561	1,460,936,561	ADMITTED	UNSECURED FC
11	23.10.2019	Ramesh D Shah	S-12/S-14, 2nd floor Pinnacle Business Park, Shantinagar, Mahakali Carves Road, Andheri East-400093	cmd@etco.in luesterluris@gmail.com	No	204,136,095	62,072,240	141,333,806	203,406,046	ADMITTED	UNSECURED FC
<b>Total</b>						<b>21,468,641,052</b>	<b>11,105,721,940</b>	<b>10,360,201,663</b>	<b>21,468,641,052</b>	<b>21,465,923,604</b>	



M/s Sai Infosystem (India) Ltd.

List of Operational Creditors (Form - C) (Claim received upto 28.05.2022)

S. No	Date	Name of Creditors	Address	E- Mail Address	Amount claimed by the Creditors	Principal	Interest	Amount admitted (Amount in Rs.)	Not Admitted Claim (Amount in Rs.)	Security Interest, if any, in respect of Such Claim	STATUS
1	9.10.2019	Income Tax Department	Dy.Commissioner of Income-Tax, Circle 4(1)(1), Ahmedabad, Room No. B-208, 2nd Floor, B Wing, Pratyaksha Kar Bhavan, Ambawadi, Ahmedabad-380015	ahmedabad.dcit4.1.1@incometa.x.gov.in Phone : 079-26302807	Amount in Rs. In Lacs 5,583,027,840	5,583,027,840	-	5,583,027,840		Amount in Rs. In Lacs	ADMITTED
2	22.10.2019	KU. Pooja Rasikbhai Prajapati (State Tax Officer-4, Unit-5, Ahmedabad)	State Tax Department, Government of Gujarat, Office of The Assistant Commissioner of State Tax, Unit-5, Multi Storeyed Building, Lal Darwaja, Ahmedabad.	079-25503346,8469613871	16,101,604,480	10,537,508,975	5,564,095,505	16,101,604,480		CHARGE CREATED ON LAND SURVEY NO. 411/1/PAIKI 1 on 18.2.2019	ADMITTED
3	23.10.2019	Redington (India) Limited	Redington (India) Limited, Redington House Centre Point, Plot Nos. 8 & 11 (SP) Thiru. Vi. Ka Industrial Estate, Guindy, Chennai - 600032	hariprasad.srin@redington.co.in	314,101,980	146,977,012	167,124,968	314,101,980			ADMITTED
4	23.10.2019	Padmavati Enterprise	B-3, Doctor House,Nr.Parimal Crossing ,Ahmedabad	padmavatienterprise75@gmail.com. padmavati75@rediffmail.com	407,331	407,331	-	407,331			ADMITTED
5	23.10.2019	Parshwa Traders	B-7, Basement Doctor house,Nr. Parimal Railway Crossing,Parimal Char rsta, Paldi,Ahmedabad-380006	parshwa78@gmail.com	369,307	369,307	-	369,307			ADMITTED
6	23.10.2019	ICICI Bank Ltd.	ICICI Bank Ltd., ICICI Bank Tower, Nr. Chakli Circle, Old Padra Road, Vadodara, Gujarat- 390 007	shruti.kumar@icicibank.com;hemant.agrawal@icicibank.com;shikhargrover@icicibank.com	400,661,903	130,013,407	270,648,496	400,661,903		primary security of equipments taken on rent	ADMITTED
7	23.10.2019	Anokhi Realty Pvt Ltd.	3rd Floor, Satya Complex, Opp. IOC Petrol Pump, Satellite, Ahmedabad-380015	smk.shah027@gmail.com	45,100,000	45,100,000			45,100,000.00		CLAIM NOT ADMITTED*



8	04.01.2020	Paresh Co-operative Housing Society Ltd. 10, Paresh Flats, St. Xaviers School, Near. Lakhudi, Ahmedabad 380 014	289,377	244,800	44,577	-	289,377.00	CLAIM NOT ADMITTED
9	17.01.2020	Ahmedabad Municipal Corporation Sardar Patel Bhavan, Danapith, Ahmedabad 380 001 <a href="mailto:nwztax@ahmedabadcity.gov.in">nwztax@ahmedabadcity.gov.in</a>	19,114,760	19,114,760	-	-	19,114,760.00	CLAIM NOT ADMITTED
10	13.04.2022	Centre for Development of Telematics C-DOT Campus, Mandi Road, Mehrauli, New Delhi 110 030 <a href="mailto:legal@cdot.in">legal@cdot.in</a>	4,865,469	1,471,920	3,393,549	4,865,469		ADMITTED
11	13.04.2022	Joint commissioner, State Tax Circle-C, Zone-II, Room No. 301, Divisional Kar Bhawan, Jhalana Institutional Area, Jaipur 302 004 <a href="mailto:AC-Jaipur2-C@rajasthan.gov.in">AC-Jaipur2-C@rajasthan.gov.in</a>	31,381,450	16,421,920	14,959,530	-	31,381,450.00	CLAIM NOT ADMITTED
<b>Total Amount of Claim</b>			<b>22,500,923,897</b>	<b>16,480,657,272</b>	<b>6,020,266,625</b>	<b>22,405,038,310</b>	<b>95,885,587</b>	

\* Claim not admitted in view of IA No.620/2020 filed by Anokhi Realty Pvt. Ltd. and subsequently, withdrawn by the Applicant.



M/s Sai Infosystem (India) Ltd.

List of Claim Received by Workman / Employee (Form - E) (as on 28.05.2022)

Sr. No	Date	Name of Employee / Firm	Email ID	Claim Amount	Principal Amount	Intrest Amount	Claim Admitted	STATUS
1	22.10.2019	Shingala Rajesh Amrutlal	rshingala@gmail.com	408,996	408,996	-	-	NOT ADMITTED
2	22.10.2019	Suketu Girishchandra Pandya	suketupan@gmail.com	766,230	766,230	-	-	NOT ADMITTED
3	22.10.2019	Bhavnish B Gohel	gohelbhavnish@gmail.com	414,000	414,000	-	-	NOT ADMITTED
4	22.10.2019	Anupam Navnital Desai		1,856,657	1,856,657	-	-	NOT ADMITTED
5	22.10.2019	Gopal Rameshbhai Panchal	gopalpanchal711@yahoo.com	919,101	919,101	-	-	NOT ADMITTED
6	23.10.2019	Nirav Ajitkumar Sheth		1,022,390	1,022,390	-	-	NOT ADMITTED
7	23.10.2019	Balkrishna Atchutana Sharma	balkrishna.sharma1@gmail.com	2,378,272	2,378,272	-	-	NOT ADMITTED
8	23.10.2019	Kirit P Joshi	ikirit@gmail.com	3,355,229	3,355,229	-	-	NOT ADMITTED
9	23.10.2019	Bhaumik Dave	bhaumikd11@gmail.com	102,972	102,972	-	-	NOT ADMITTED
10	23.10.2019	Maheshkumar Girishbhai Solanki	mg_solanki@rediffmail.com	2,802,456	2,802,456	-	-	NOT ADMITTED
11	23.10.2019	Jignesh Mahendrabhai Doshi	jigneshmdoshi@yahoo.co.in	472,366	472,366	-	-	NOT ADMITTED
12	23.10.2019	Paras Prafulkumar Sanghvi	parass21@gmail.com	544,480	544,480	-	-	NOT ADMITTED
13	23.10.2019	Mithilesh Kumar Singh		1,743,170	1,743,170	-	-	NOT ADMITTED
14	23.10.2019	Dipesh Chandrahas Pavar	dipesh.pavar@gmail.com	143,932	143,932	-	-	NOT ADMITTED
15	23.10.2019	Ravindra B. Rathod	ravi.rathod1220@gmail.com	68,478	68,478	-	-	NOT ADMITTED
16	23.10.2019	Varun S. Patel	varun.bunty6287@gmail.com	48,543	48,543	-	-	NOT ADMITTED
17	23.10.2019	Rajesh P Kothari	rajesh.khatrj@remsons.in	2,030,899	2,030,899	-	-	NOT ADMITTED
18	23.10.2019	Sonal Lalitkumar Thakkar	thakkar.sonal@gmail.com	336,499	336,499	-	-	NOT ADMITTED
19	24.10.2019	Dhavalkumar Gunvantray Bhatt	dhavalbhatt4@gmail.com	98,871	98,871	-	-	NOT ADMITTED
20	24.10.2019	Vikram N Nirmal	vikram.nirmal@gmail.com	700,000	700,000	-	-	NOT ADMITTED
21	24.10.2019	Chetansinh Ranjitsinh Dabhi	chetan_scad@rediffmail.com	19,766	19,766	-	-	NOT ADMITTED
22	24.10.2019	Ketankumar Kantilal Rathod	kkathod_007@yahoo.com	92,479	92,479	-	-	NOT ADMITTED
23	24.10.2019	Rahul Deo	rahuldeosingh@gmail.com	5,711,982	5,711,982	-	-	NOT ADMITTED
24	24.10.2019	Koshor Ramprakash Verma	kishor.verma@gmail.com	557,071	557,071	-	-	NOT ADMITTED
25	25.10.2019	Neeraj Kumar Jagdish Singh	neerajrajput77@gmail.com	1,695,032	1,695,032	-	-	NOT ADMITTED
26	31.10.2019	Manoj Bhagchandani	manoj.bhagchandani@rediffmail.com	8,050,064	8,050,064	-	-	NOT ADMITTED
27	2.11.2019	Manish Purshottam Ajmera	manish.ajmera@gmail.com;manish.ajmera@ril.com	5,336,320	5,336,320	-	-	NOT ADMITTED
28	8.11.2019	Vikalp V Saxena	dr.vikalp.saxena@gmail.com	632,905	632,905	-	-	NOT ADMITTED
29	8.11.2019	Ajay Ashokkumar Shah		159,470	159,470	-	-	NOT ADMITTED
30	11.11.2019	Mihir Jitendra Mehta		1,530,221	1,530,221	-	-	NOT ADMITTED



31	13.11.2019	Jigar Bhadresh Patel	pateljigarb@gmail.com	590,939	590,939	-	NOT ADMITTED
32	13.11.2019	Jainik Nitin Shah	jainiknshah@yahoo.com	492,559	492,559	-	NOT ADMITTED
33	13.11.2019	Rachana Chamanlal Sharma	rachu_si@yahoo.com	734,993	734,993	-	NOT ADMITTED
34	13.11.2019	Mohitkumar R Gupta	mohit2884@hotmail.com	1,480,758	1,480,758	-	NOT ADMITTED
35	13.11.2019	Raman Thakur	raman2080@rediffmail.com	392,572	392,572	-	NOT ADMITTED
36	13.11.2019	Chirag Arvindbhai Shah	chiragshah713@gmail.com	448,985	448,985	-	NOT ADMITTED
37	22.10.2019	Roshan Ajit Goyal	roshangoyal19@gmail.com	161,093	161,093	-	NOT ADMITTED
38	23.10.2019	Abhishek Anand	ananad_abhi2001@yahoo.com	839,933	839,933	-	NOT ADMITTED
39	23.10.2019	Mayur K Patel	k.mayur.patel@gmail.com	104,092	104,092	-	NOT ADMITTED
40	23.10.2019	Mohanan Shreedhara Menon	mohanmenon2007@rediffmail.com	76,365	76,365	-	NOT ADMITTED
41	23.10.2019	Rajesh Gupta	rajesh.0911@gmail.com	267,000	267,000	-	NOT ADMITTED
42	23.10.2019	Viren Hashmukhbhai Kachhia	pviren20@gmail.com	45,969	45,969	-	NOT ADMITTED
43	24.10.2019	Satish Vasudev Khubani	satish.khubani@gmail.com	525,000	525,000	-	NOT ADMITTED
44	02.11.2019	Ajay Ashokkumar Shah	ajay.ajay@rediffmail.com	159,470	159,470	-	NOT ADMITTED
45	10.11.2019	Ajay Singh Gautam	ajaykotma@rediffmail.com	14,62,76.90	14,62,76.90	-	NOT ADMITTED
<b>Total</b>				<b>50,318,578</b>	<b>50,318,578</b>	<b>-</b>	<b>-</b>

**Note 1 :**

COMPANY WAS NOT IN OPERATION AT THE COMMENCEMENT OF CIRP PERIOD STARTED IN 2017. HENCE THERE WAS NO EMPLOYEE WORKING BEFORE ONE YEAR OF LIQUIDATION COMMENCEMENT DATE. HENCE NONE OF THE CLAIMS ARE ADMISSIBLE.





**M/s Sai Infosystem (India) Ltd.**  
**List of Claim Received by any other Stakeholder (Form- G) (as on 28.05.2022)**

S. No	Date	Name of Creditors	Address	E- Mail Address	Amount claimed by the Creditors Amount in Rs.	Principal	Interest	Amount admitted (Amount in Rs.)	Not Admitted Claim (Amount in Rs.)	Security Interest, if any, in respect of Such Claim Amount in Rs.	STATUS
1	09.03.2022	Anokhi Realty Pvt. Ltd.	3rd Floor, Satya Complex, Opp. IOC Petrol Pump, 132 Ft. Ring Road, Satellite, Ahmedabad 380 015	csdarshamshah@gmail.com	10,632,009	10,632,009	-	-	10,632,009	Nil	Claim not admitted
<b>TOTAL</b>					<b>10,632,009</b>	<b>10,632,009</b>	<b>-</b>	<b>-</b>	<b>10,632,009</b>		

